OHANA BIOSCIENCES, INC.

NOTICE OF ASSIGNMENT FOR THE BENEFIT OF CREDITORS AND PROPOSED DEADLINE FOR SUBMITTING CLAIMS

TO ALL CREDITORS AND EQUITYHOLDERS OF OHANA BIOSCIENCES, INC. AND OTHER PARTIES IN INTEREST:

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PLEASE TAKE NOTICE that on June 3, 2021, Ohana Biosciences, Inc, ("Ohana", the "Company", or "Assignor"), a Delaware corporation, as assignor, made a General Assignment for the Benefit of Creditors (the "Assignment") to OBS (ABC), LLC, ("Assignee"), a Delaware limited liability company, as assignee, pursuant to Delaware state law. In accordance with 10 *Del. C.* § 7381, Assignee commenced a proceeding in the Court of Chancery for the State of Delaware (the "Chancery Court") with respect to the Assignment on June 11, 2021, which is pending as Case Number 2021-0515.

PLEASE TAKE FURTHER NOTICE that with the exception of the relationship created by the Assignment, and despite their similarity in name, Assignor has no corporate affiliation to the Assignee. A true and correct copy of the documents evidencing the Assignment can be downloaded from the following website (<u>www.abc-claims.com</u>). Pursuant to the Assignment, Assignor transferred ownership of all its rights in tangible and intangible assets (collectively, the "Assets") including all stock of merchandise, office furniture and fixtures, machinery, equipment, leasehold interests and improvements, inventory (raw goods, work in process, and finished goods), book accounts, books and records, bills, accounts receivable, cash on hand, cash in bank, intellectual property (if any) including all patents, patent applications, copyrights, trademarks, domain names and trade names, and all goodwill associated therewith, proceeds of or payments on claims underinsurance policies, tax refunds, rebates, general intangibles (including any and all causes of action), insurance refunds and claims other recoveries to Assignee for sale. Assignee shall attempt to sell the Assets and distribute the net liquidation proceeds to creditors of Assignor in accordance with their respective properties under applicable law.

PLEASE TAKE FURTHER NOTICE that Assignee has requested the Chancery Court to establish a deadline of September 15, 2021 (the "Claims Record Date"), by which all entities asserting any claim against Assignor must submit a proof of claim and proper supporting documentation to Assignee in order to be eligible to receive a distribution from any available liquidation proceeds. Claims can be filed using the following website (<u>www.abc-claims.com</u>) or by mail to the following address:

OBS (ABC), LLC P.O. Box 439 Grandville, MI 49468

If you fail to timely submit a claim, postmarked on or before the Claims Record Date, in accordance with the instructions set forth above, you may be ineligible to receive a distribution from any available liquidation proceeds.

DATED: June 14, 2021

BY: OBS (ABC), LLC, in its sole and limited capacity as assignee for the benefit of creditors of Ohana Biosciences, Inc.