

In the matter of

IMAX Corporation
c/o IMX (ABC), LLC
1738 Belmar Boulevard
Belmar, NJ 07719

**NOTICE OF STATUS UPDATE RE ASSIGNMENT FOR THE
BENEFIT OF CREDITORS OF IMAX CORPORATION**

TO: ALL CREDITORS OF IMAX CORPORATION AND OTHER PARTIES IN INTEREST

PLEASE TAKE NOTICE OF THE FOLLOWING:

On April 12, 2021, IMAX Corporation, an Oklahoma corporation (the "Company"), as Assignor made a General Assignment for the Benefit of Creditors, (the "General Assignment") to IMX (ABC) LLC (the "Assignee"), as the Assignee pursuant to California law. Pursuant to the General Assignment, the Company transferred ownership of all its rights in any tangible and intangible assets (collectively, the "Assets") to the Assignee to be liquidated for the benefit of the Company's creditors. On April 12, 2021, the Assignee sold substantially all the Assets of the Company with the exception of certain Accounts Receivable and Federal tax refunds that were due and outstanding. The Assignee has run a claims process which concluded with a bar date of November 1, 2021.

Since the sale proceeds generated from the asset liquidations to date are not sufficient to pay off the Company's senior secured creditors in full, **no distributions to other creditors or shareholders of the Company will be made from the Assignment Estate at this date.** However, certain matters involving a potential settlement and an ongoing IRS audit remain outstanding, which need to be resolved before a final distribution determination can be made. Due to this, the Assignee will provide another status update on or about March 2, 2022.

Should you have any questions, you can contact the Assignee at:

IMX (ABC) LLC

PO Box 439

Grandville, MI 49468

IMX-info@rockcreekfa.com

Dated: January 2, 2022

IMX (ABC) LLC, Assignee