

April 15, 2024

Velo Operating LLC, Velo Planet Cyclery,
LLC & Velo Colorado Cyclist, LLC.

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**NOTICE OF ASSIGNMENT FOR
THE BENEFIT OF CREDITORS
AND DEADLINE FOR
SUBMITTING CLAIMS**

**TO ALL CREDITORS AND EQUITYHOLDERS OF VELO OPERATING LLC, VELO
PLANET CYCLERY, LLC & VELO COLORADO CYCLIST, LLC, AND OTHER
PARTIES IN INTEREST:**

PLEASE TAKE NOTICE that on April 15, 2024, Velo Operating LLC a Delaware limited liability company, Velo Planet Cyclery LLC, a Delaware limited liability company, & Velo Colorado Cyclist, LLC a Delaware limited liability company, collectively referred to as (“Assignors”), as assignors, made a General Assignment for the Benefit of Creditors (the “Assignment”) to Olev (assignment for the benefit of creditors), LLC (“Assignee”), a California limited liability company, pursuant to California state law. Please note that with the exception of the relationship created by the Assignment, and despite their similarity in name, Assignor and Assignee have no corporate affiliation to each other. A true and correct copy of the document evidencing the Assignment can be requested by mail or downloaded from: www.tplc-claims.com. Pursuant to the Assignment, Assignor transferred ownership of all of its rights in tangible and intangible assets (collectively, the “Assets”) to Assignee for liquidation. Assignee shall liquidate the Assets, take acts in furtherance of the wind down of the Assignor and distribute the net liquidation proceeds to creditors of Assignor who timely submit claims as instructed below.

PLEASE TAKE FURTHER NOTICE that all entities asserting any claim against Velo Operating LLC, Velo Planet Cyclery, LLC & Velo Colorado Cyclist, LLC must submit a proof of claim and proper supporting documentation to the addressee listed below no later than **October 12, 2024**. A proof of claim form can be found at: www.tplc-claims.com and completed online. The form can also be requested by mail or downloaded for completion and sent by United States Postal Service.

**Olev (assignment for the benefit of creditors), LLC
555 West 5th, Suite 3725
Los Angeles, CA 90013 United States**

PLEASE TAKE FURTHER NOTICE that any claimant who fails to timely submit a Claim in accordance with the instructions set forth above shall be barred from sharing in any distribution of proceeds of the liquidation of the Assets of Assignor and shall not receive any payment from the Assignee.

Dated: April 15, 2024

**Olev (assignment for the benefit of creditors), LLC,
in its sole and limited capacity as assignee for the
benefit of creditors of Velo Operating LLC, Velo
Planet Cyclery, LLC & Velo Colorado Cyclist, LLC**
By: /s/ Jonathan J. Wernick
JONATHAN J. WERNICK, Manager